



MIDAS presents Singapore Semiconductor Industry Awards for 2007

Singapore, November 23rd, 2007: Singapore's semiconductor association, MIDAS, presented its inaugural industry awards today in its Annual Dinner event.

Infineon Technologies received the award for the Most Respected Semiconductor MNC Group in Singapore while Bluechips got the Best Emerging Semiconductor Entity of the year award. The nominations for the two categories were made by MIDAS members and the final decisions were made by the MIDAS executive committee.

Recent achievements, efforts in local investment and long term sustainability in terms of commitment for Singapore were some of the factors considered for the choice of the most respected MNC. For the Best Emerging entity, factors included relative business growth over the last twelve months.

Mr. Pow Tien Tee, Regional President and Managing Director of Infineon Technologies Asia Pacific, received the award on behalf of Infineon while the Best Emerging Semiconductor Entity award was accepted by Mr. KC Tay, Director for Sales on behalf of Bluechips Technology.

MIDAS also held its second AGM just before the industry awards presentation.

Mr. Ulf Schneider, President of AGM opened the meeting with the run-down of the major activities organized by MIDAS this year. These included increasing awareness of semiconductor jobs as a lucrative career prospect amongst students by participating in the NTU and NUS road shows, participation in job fairs, organizing a semiconductor summit which was well attended and appreciated and several task forces within MIDAS which are working in parallel to provide the impetus for semiconductor community in Singapore.

As per its constitution, MIDAS members elected a new MIDAS committee. While some new members were added to bring in fresh perspectives, some of the members from the previous committee were retained to ensure continuity of the mission and the initiatives taken.

Commenting on the AGM later, Mr. Ulf Schneider, President of MIDAS said – It has been an eventful year for MIDAS. I am personally impressed how efficient it is to combine the different forces in Singapore's semiconductor community into one powerful alliance which is unlikely to be achievable at this extent in any other place in the world. Looking into the future, we want to make use of this collaborative energy to add even more value to the semiconductor community and in particular to MIDAS' members.

About MIDAS

MIDAS is a premier organization representing Singapore's semiconductor community. Established in 2005, it includes members from leading semiconductor companies as well as universities. It is committed towards fostering an active collaboration between the various entities in the semiconductor eco system of Singapore.

For more information, please visit www.midas.org.sg