

SEMICONDUCTOR INDUSTRY MEET 2019

- 5G TO BE A MAJOR REVENUE DRIVER FOR THE SEMICONDUCTOR*
- NEW WORKFORCE DEVELOPMENT STRATEGIES TO SUPPORT THE INDUSTRY TRANSFORMATION*

Singapore, 23rd July 2019 – 5G is the next generation of mobile network technology and is expected to be the new enabler for many market segments, including mobile phones, automotive, virtual reality, and IoT. This new technology is anticipated to be a major revenue driver for the semiconductor and electronics industry over the next few years. On 23 July 2019, Singapore Semiconductor Industry Association (SSIA) held its annual ‘Singapore Semiconductor Industry Meet’ at the Sheraton Towers. Previously known as the Members Meet, the event this year was opened to all members of the semiconductor industry with distinguished speakers sharing how 5G can drive productivity and innovation in the sector and how companies can leverage the emerging technology for business growth.

Over 160 representatives from 80 companies attended the event. Speakers of the event included industry experts on 5G, such as Dr. Carlos Mazure, Chairman & Executive Director of the SOI Industry Consortium, and Mr. Gobinath Vanan of National Instruments ASEAN & ANZ, who talked about the growth for 5G technologies and challenges to be overcome.

Mr. Ang Wee Seng, Executive Director, SSIA, said in his opening speech, “We have noticed the impact of the US-China trade war is felt across the globe. The semiconductor industry here and in the region is not spared. Despite this, the industry is not slowing down in driving initiatives such as 5G technology to unlock business opportunities. Besides, SSIA has been launching different workforce development strategies which will help develop the talent pool for the ongoing industry transformation as well as the next economic upturn.”

Under the workforce development initiatives, SSIA has been giving talks at secondary schools to bring awareness of our industry not only to young students but also their parents and teachers. Besides attracting new talents, SSIA has conducted relevant courses such as the Operations Excellence Course and Singapore Semiconductor Leadership Accelerator Program for the industry peers. In line with the direction to focus on workforce development, SSIA will be announcing more initiatives in the coming months.

" We should see the glass half full in the light of the current business downturn and take it as an opportunity to prepare ourselves for the upturn. We are glad to see recorded attendance from our latest events showing that our peers strive to focus on innovating their products and service offerings amidst the challenging environment. SSIA will organize more activities and initiatives which are in line with the Industrial Transformation Map (ITM) together with our industry partners and government agencies," said Mr. Ang.

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About Singapore Semiconductor Industry Association

Singapore Semiconductor Industry Association (SSIA) has more than 160 members today including companies and organisations throughout all parts of the complex and comprehensive value chain - IC design companies, Manufacturers, Fabless companies, Equipment suppliers, Photovoltaic companies, EDA and material suppliers, Training and service providers, IP companies, research institutes and Academia, as well as individual members. Since 2013, SME membership has grown exponentially and SMEs now account for close to half of SSIA's membership. For more information about SSIA, please visit: <https://ssia.org.sg/>

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